

**ELO CPAs Advisors
Farm Summary**

FARM INCOME						
1. Sale of livestock purchased for resale:		Carryover inventory to		Notes:		
# of Head/Type of Livestock	Amount Received	Cost	next year (if applicable)			
2. Sale of livestock, produce, grains & other raised products		3. Sale of livestock used for dairy or breeding purposes (Both RAISED & PURCHASED culls)				
Item	Amount Received	# of Head/Type of Livestock	Date Sold	Amount Received	Date Acquired	Original Cost OR "Raised"
Raised feeder cattle (not cull cows)						
Calves						
Sheep						
Hogs						
Soybeans						
Corn						
Other grains and feed						
Hay & straw						
Wheat						
4. Equipment sold:						
Patronage dividends (1099s)		Asset Description	Amount Received	Date Acquired (approximately)	Original Cost (or Asset #)	Notes
Total Ag Program Payments (1099s)						
Commodity Cr Loans (1099)						
CCC loan forfeited (1099)						
Crop insurance (1099)						
Custom work (1099s)						
Other:						
Hedging (NEED 1099s)						
Rent Income (1099s)		5. Schedule of Sealed Grains				
Rebates/Refunds		Commodity	Quantity	Year Sealed	Due Date	Amount Received
TOTAL INCOME:						

